

Assistance League® of Indianapolis

**Financial Statements
May 31, 2024 and 2023, with
Independent Auditors' Report**

ASSISTANCE LEAGUE® OF INDIANAPOLIS
May 31, 2024 and 2023

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Independent Auditors' Report

To the Board of Directors
Assistance League® of Indianapolis
Indianapolis, Indiana

Opinion

We have audited the accompanying financial statements of Assistance League® of Indianapolis (Organization), which comprise the statements of financial position as of May 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of May 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

**Independent Auditors' Report
(Continued)**

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Barnes, Dennig & Co., Ltd.

September 4, 2024
Indianapolis, Indiana

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statements of Financial Position
May 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Assets		
Cash and cash equivalents	\$ 515,329	\$ 736,337
Grants receivable	25,500	40,000
Program materials	226,828	216,619
Investments	894,820	561,116
Right of use assets - operating	229,171	281,714
Other assets	<u>6,225</u>	<u>7,976</u>
Total assets	<u><u>\$ 1,897,873</u></u>	<u><u>\$ 1,843,762</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 49,173	\$ 8,528
Deferred revenue	24,509	16,935
Lease liabilities - operating	<u>234,213</u>	<u>283,012</u>
Total liabilities	<u>307,895</u>	<u>308,475</u>
Net assets		
Without donor restrictions	1,539,978	1,467,632
With donor restrictions	<u>50,000</u>	<u>67,655</u>
Total net assets	<u>1,589,978</u>	<u>1,535,287</u>
Total liabilities and net assets	<u><u>\$ 1,897,873</u></u>	<u><u>\$ 1,843,762</u></u>

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statement of Activities
Year Ended May 31, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Special events revenue	\$ 311,688	\$ -	\$ 311,688
Less: cost of direct benefits to attendees	(42,854)	-	(42,854)
Net revenue from special events	268,834	-	268,834
Contributions and grants	92,234	154,886	247,120
Investment return	81,838	-	81,838
Membership	22,281	-	22,281
Net assets released from restrictions	172,541	(172,541)	-
Total revenue and other support	637,728	(17,655)	620,073
Expenses			
Program services			
Operation School Bell®	423,067	-	423,067
Assault Survivor Kits®	13,693	-	13,693
Other projects	5,663	-	5,663
Total program services	442,423	-	442,423
Supporting services			
Management and general	24,878	-	24,878
Membership development	18,090	-	18,090
Other fundraising	67,991	-	67,991
Special events	12,000	-	12,000
Total supporting services	122,959	-	122,959
Total expenses	565,382	-	565,382
Change in net assets	72,346	(17,655)	54,691
Net assets, beginning of year	1,467,632	67,655	1,535,287
Net assets, end of year	\$ 1,539,978	\$ 50,000	\$ 1,589,978

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statement of Activities
Year Ended May 31, 2023**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues			
Special events revenue	\$ 345,398	\$ -	\$ 345,398
Less: cost of direct benefits to attendees	<u>(43,249)</u>	<u>-</u>	<u>(43,249)</u>
Net revenue from special events	302,149	-	302,149
Contributions and grants	96,067	193,261	289,328
Investment return	23,062	-	23,062
Membership	21,335	-	21,335
Net assets released from restrictions	<u>190,184</u>	<u>(190,184)</u>	<u>-</u>
Total revenue and other support	<u>632,797</u>	<u>3,077</u>	<u>635,874</u>
Expenses			
Program services			
Operation School Bell®	376,044	-	376,044
Assault Survivor Kits®	13,346	-	13,346
Other projects	<u>9,856</u>	<u>-</u>	<u>9,856</u>
Total program services	<u>399,246</u>	<u>-</u>	<u>399,246</u>
Supporting services			
Management and general	16,943	-	16,943
Membership development	16,340	-	16,340
Other fundraising	74,038	-	74,038
Special events	<u>1,453</u>	<u>-</u>	<u>1,453</u>
Total supporting services	<u>108,774</u>	<u>-</u>	<u>108,774</u>
Total expenses	<u>508,020</u>	<u>-</u>	<u>508,020</u>
Change in net assets	124,777	3,077	127,854
Net assets, beginning of year	<u>1,342,855</u>	<u>64,578</u>	<u>1,407,433</u>
Net assets, end of year	<u><u>\$ 1,467,632</u></u>	<u><u>\$ 67,655</u></u>	<u><u>\$ 1,535,287</u></u>

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statement of Functional Expenses
Year Ended May 31, 2024**

	PROGRAM SERVICES				SUPPORTING SERVICES					Total Expenses
	Operation School Bell®	Assault Survivor Kits®	Other Programs	Total Program Services	Other Fundraising	Special Events	Management and General	Membership Development	Total Supporting Services	
Program inventory	\$ 287,236	\$ 11,839	\$ 5,064	\$ 304,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 304,139
Professional services	-	-	-	-	35,458	-	15,646	498	51,602	51,602
Food and entertainment	-	-	-	-	-	42,854	-	-	42,854	42,854
Other	8,910	512	44	9,466	25,848	10,824	3,844	10,412	50,928	60,394
Repairs and maintenance	31,025	333	138	31,496	1,659	292	606	-	2,557	34,053
Rent	63,477	338	140	63,955	1,683	296	615	-	2,594	66,549
Public relations and advertising	10,604	334	138	11,076	1,663	293	607	-	2,563	13,639
Insurance	7,364	232	96	7,692	1,154	203	422	-	1,779	9,471
National dues	-	-	-	-	-	-	-	7,180	7,180	7,180
National convention and meetings	-	-	-	-	-	-	2,947	-	2,947	2,947
Utilities	14,451	105	43	14,599	526	92	191	-	809	15,408
Total expenses	423,067	13,693	5,663	442,423	67,991	54,854	24,878	18,090	165,813	608,236
Less direct donor benefit expenses included on statement of activities	-	-	-	-	-	(42,854)	-	-	(42,854)	(42,854)
Total expenses	\$ 423,067	\$ 13,693	\$ 5,663	\$ 442,423	\$ 67,991	\$ 12,000	\$ 24,878	\$ 18,090	\$ 122,959	\$ 565,382

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statement of Functional Expenses
Year Ended May 31, 2023**

	PROGRAM SERVICES				SUPPORTING SERVICES					
	Operation School Bell®	Assault Survivor Kits®	Other Programs	Total Program Services	Other Fundraising	Special Events	Management and General	Membership Development	Total Supporting Services	Total Expenses
Program inventory	\$ 275,974	\$ 11,693	\$ 8,636	\$ 296,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 296,303
Professional services	-	-	-	-	26,207	-	9,489	-	35,696	35,696
Food and entertainment	-	-	-	-	-	43,249	-	-	43,249	43,249
Other	5,962	96	70	6,128	39,172	1,285	3,403	9,020	52,880	59,008
Repairs and maintenance	26,603	407	300	27,310	2,259	44	516	-	2,819	30,129
Rent	36,070	371	274	36,715	2,063	40	471	-	2,574	39,289
Public relations and advertising	12,020	424	313	12,757	2,357	46	538	-	2,941	15,698
Insurance	7,061	249	184	7,494	1,385	27	316	-	1,728	9,222
National dues	-	-	-	-	-	-	-	7,320	7,320	7,320
National convention and meetings	-	-	-	-	-	-	2,075	-	2,075	2,075
Utilities	12,354	106	79	12,539	595	11	135	-	741	13,280
Total expenses	376,044	13,346	9,856	399,246	74,038	44,702	16,943	16,340	152,023	551,269
Less direct donor benefit expenses included on statement of activities	-	-	-	-	-	(43,249)	-	-	(43,249)	(43,249)
Total expenses	\$ 376,044	\$ 13,346	\$ 9,856	\$ 399,246	\$ 74,038	\$ 1,453	\$ 16,943	\$ 16,340	\$ 108,774	\$ 508,020

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

**Statement of Cash Flows
Years Ended May 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Cash Flows from operating activities		
Change in net assets	\$ 54,691	\$ 127,854
Adjustments to reconcile change in net assets to net cash provided by operations:		
Realized and unrealized (gain) loss on investments	(41,631)	5,712
Non-cash lease expense	3,744	1,298
Changes in:		
Program materials	(10,209)	(12,738)
Grants receivable	14,500	(32,000)
Other assets	1,751	(4,752)
Deferred revenue	7,574	5,198
Accounts payable	<u>40,645</u>	<u>(17,252)</u>
Net cash provided by operating activities	71,065	73,320
Cash Flows from investing activities		
Proceeds from sale of investments	238,924	121,619
Purchase of investments	<u>(530,997)</u>	<u>(459,057)</u>
Net cash used by investing activities	(292,073)	(337,438)
Net change in cash and cash equivalents	(221,008)	(264,118)
Cash and cash equivalents, beginning of year	<u>736,337</u>	<u>1,000,455</u>
Cash and cash equivalents, end of year	<u><u>\$ 515,329</u></u>	<u><u>\$ 736,337</u></u>

See accompanying notes to financial statements

ASSISTANCE LEAGUE® OF INDIANAPOLIS

Notes to the Financial Statements

NOTE 1 NATURE OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Assistance League® of Indianapolis (the Chapter) is a nonprofit corporation and is a chartered chapter of National Assistance League®. The accompanying financial statements only include the activities of the Chapter. The Chapter provides the following programs:

- Operation School Bell® – Provides underserved Indianapolis students with new clothing, shoes, new books, and hygiene kits.
- Assault Survivor Kits® – Clothing is distributed to assault victims.
- ALI Bears – Teddy bears are distributed to children and adults in trauma situations and to hospice patients.
- ALI Friends – Crafts and entertainment are provided for residents in a local nursing home and an elder day care facility.

The Chapter's support comes from contributions, fundraising efforts, and volunteerism.

Basis of Accounting

The financial statements of the Chapter have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles (GAAP). The Chapter is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions, which are available for use in general operations and not subject to donor restrictions; and net assets which are either temporary in nature, such as those that will be met by the passage of time or other events specified by the donor, or are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Cash and Cash Equivalents

The Chapter considers all liquid investments with original maturities of three months or less to be cash equivalents. At May 31, 2024 and 2023, cash equivalents consisted primarily of money market funds and certificates of deposit. The Chapter maintains its cash in bank deposit accounts which, at times, exceed federally insured limits. The Chapter has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk.

Fair Value Measurements

GAAP has a three-level hierarchy for fair value measurements based on transparency of valuation inputs as of the measurement. The hierarchy is based on the lowest level of input that is significant to the fair value measurement. The three levels are defined as follows: Level 1 inputs are unadjusted quoted prices for identical assets in active markets; Level 2 inputs are observable quoted prices for similar assets in active markets; Level 3 inputs are unobservable and reflect management's best estimate of what market participants would use as fair value.

Investments and Investment Return

Investments in equity securities having a readily determinable fair value and all debt securities are carried at fair value.

Program Materials

The Chapter maintains new clothing, hygiene items, duffel bags, and books for use in its Operation School Bell® program which is stated at the lower of cost or market determined by the first-in, first-out method. The Chapter also maintains an inventory of sweat suits, underwear and teddy bears for use in its other programs which are stated at estimated fair value.

ASSISTANCE LEAGE® OF INDIANAPOLIS

**Notes to the Financial Statements
(Continued)**

NOTE 1 NATURE OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Revenue and Revenue Recognition

Membership dues collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues and fees relate. Membership dues are for the same fiscal year as the Chapter.

Leases

The Chapter leases its office and warehouse spaces. The Chapter determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets and lease liabilities on the statements of financial position. Finance leases are included in property and equipment and lease liabilities in the statements of financial position.

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Operating lease ROU assets also includes any lease payments made and excludes lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Chapter will exercise that option. Lease expense is recognized on a straight-line basis over the lease term.

The Chapter's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

The Chapter accounts for lease and non-lease components as a single lease component. There may be variability in future lease payments as the amount of the non-lease components is typically revised from one period to the next. These variable lease payments, which are primarily comprised of fees for amount of usage of the assets, are recognized in operating expenses in the period in which the obligation for those payments was incurred.

In evaluating contracts to determine if they qualify as a lease, the Chapter considers factors such as if they have obtained substantially all of the rights to the underlying asset through exclusivity, if they can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

Contributions

All contributions are considered to be without donor restrictions unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as support with donor restrictions that increases that net asset class. When a donor restriction expires, that is, when a donor releases restrictions, when a stipulated time restriction ends or when a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions with donor restrictions whose restrictions are met in the same reporting period are reported as contributions with donor restrictions and then released from restriction.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized and reported as contribution revenue. All grants receivable are expected to be collected within one year.

ASSISTANCE LEAGE® OF INDIANAPOLIS

**Notes to the Financial Statements
(Continued)**

NOTE 1 NATURE OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions (continued)

Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met and the gift becomes unconditional. There were conditional gifts received in 2024 of \$62,500. There were no conditional gifts received in 2023.

Donated services

The Chapter is an all-volunteer member organization with no paid employees. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2024, these volunteers donated 27,897 hours with an estimated value of \$947,288. This value was computed using an estimated hourly rate of \$33.49, based upon the average hourly earnings of nonagricultural workers for the fiscal year ended May 31, 2024, as determined by the U.S. Department of Labor's Bureau of Labor Statistics, plus 12% for estimated fringe benefits. During the year ended May 31, 2023 volunteers donated 22,727 hours valued at \$722,711 using a similar valuation methodology.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on the percentage of program service or supporting service expense to total expenses excluding total development expense. The most significant allocations are occupancy and office costs.

Tax Status

The Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the chapter qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The chapter is also exempt from state income taxes under IC 6-3-2-2.8(1) of the Revenue and Taxation Code of the State of Indiana. Management believes that the chapter has adequately addressed all relevant tax positions and that there are no unrecorded tax liabilities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts may differ from these estimates.

Reclassification

Certain reclassifications were made to the prior year financial statements for consistency with current year reporting. These reclassifications had no impact on net income (loss) or retained earnings for either year.

Subsequent Events

Subsequent events have been evaluated through September 4, 2024, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

ASSISTANCE LEAGE® OF INDIANAPOLIS

**Notes to the Financial Statements
(Continued)**

NOTE 2 LIQUIDITY AND AVAILABILITY

The Chapter's total financial assets at May 31 are as follows as:

	<u>2024</u>	<u>2023</u>
Cash	\$ 515,329	\$ 736,337
Investments	894,820	561,116
Grants receivable	<u>25,500</u>	<u>40,000</u>
Total financial assets available	<u><u>\$ 1,435,649</u></u>	<u><u>\$ 1,337,453</u></u>

The following reflects the Chapter's total financial assets reduced by amounts not available for general use due to restrictions provided by donor-imposed restrictions within one year of the statement of financial position date.

Financial assets available, per above	\$ 1,435,649	\$ 1,337,453
Less assets with donor restrictions (purpose restrictions)	<u>(50,000)</u>	<u>(67,655)</u>
Net financial assets available	<u><u>\$ 1,385,649</u></u>	<u><u>\$ 1,269,798</u></u>

The Chapter strives to maintain liquid financial assets sufficient to cover one year of general expenditures. The Chapter's policy is to have unrestricted cash and cash equivalents, investments, or other current assets sufficient for one year's operation of program services, including direct and indirect costs. The Chapter's operating budget for the year ending May 31, 2024 and 2023 is \$557,300 and \$520,940, respectively.

NOTE 3 INVESTMENTS

Investments as of May 31, consisted of the following:

	<u>2024</u>	<u>2023</u>
Level 1:		
Equity securities	\$ 179,300	\$ 147,711
Sweep and money market accounts	286,765	-
Exchange traded funds	10,780	-
Level 2:		
U.S. Treasury securities	<u>417,975</u>	<u>413,405</u>
	<u><u>\$ 894,820</u></u>	<u><u>\$ 561,116</u></u>

NOTE 4 PROGRAM MATERIALS

Program materials on hand at May 31 consisted of the following:

	<u>2024</u>	<u>2023</u>
New clothing and other items for use in its Operation School Bell® program	\$ 214,056	\$ 205,130
Assault Survivor Kits®	9,412	9,577
ALI programs inventory	<u>3,360</u>	<u>1,912</u>
	<u><u>\$ 226,828</u></u>	<u><u>\$ 216,619</u></u>

ASSISTANCE LEAGE® OF INDIANAPOLIS

**Notes to the Financial Statements
(Continued)**

NOTE 5 NET ASSETS

Net assets at May 31 consisted of the following:

	<u>2024</u>	<u>2023</u>
Net assets without donor restrictions:		
Undesignated	\$ 1,539,978	\$ 1,467,632
Net assets with donor restrictions:		
Operation School Bell®	<u>50,000</u>	<u>67,655</u>
Total	<u>\$ 1,589,978</u>	<u>\$ 1,535,287</u>

NOTE 6 LEASES

The Chapter has operating leases for facilities. The leases have remaining terms of 1 to 5 years.

The components of lease expense were as follows:

	<u>2024</u>	<u>2023</u>
Operating lease expense	\$ 39,289	\$ 39,289
Variable lease expense	<u>66,549</u>	<u>25,514</u>
	<u>\$ 105,838</u>	<u>\$ 64,803</u>

Other information related to the leases was as follows:

	<u>2024</u>	<u>2023</u>
Operating cash flows:		
Operating leases	\$ 62,805	\$ 37,991
Right-of-use assets obtained in exchange for lease liabilities:		
Operating leases	\$ 229,171	\$ 312,367
Weighted average remaining lease term:		
Operating leases	3.70 years	4.70 years
Weighted average discount rate:		
Operating leases	3.02%	3.00%

ASSISTANCE LEAGE® OF INDIANAPOLIS

**Notes to the Financial Statements
(Continued)**

NOTE 6 LEASES (continued)

Future lease payments under leases as of May 31, 2024 were as follows:

2025	\$	63,684
2026		65,904
2027		70,032
2028		53,671
2029		<u>586</u>
Total lease payments		253,877
Less interest		<u>(19,664)</u>
Present value of lease liability	\$	<u><u>234,213</u></u>

NOTE 7 SPECIAL FUNDRAISING EVENTS

The Chapter held various fundraising events to help fund current operations. The revenues and related expenses from such events for the years ended May 31, 2024 and 2023, are as follows:

2024			
Event	Gross Revenue	Cost of Direct Benefit for Attendees	Net Revenue
Spring Fundraiser	\$ 87,262	\$ (15,469)	\$ 71,793
Holiday luncheon	120,715	(27,385)	93,330
OSB Mailer	62,924	-	62,924
Other fundraising	<u>40,787</u>	<u>-</u>	<u>40,787</u>
	<u>\$ 311,688</u>	<u>\$ (42,854)</u>	<u>\$ 268,834</u>
2023			
Event	Gross Revenue	Cost of Direct Benefit for Attendees	Net Revenue
Spring Fundraiser	\$ 110,418	\$ (20,239)	\$ 90,179
Holiday luncheon	102,843	(23,010)	79,833
OSB Mailer	57,096	-	57,096
Other fundraising	<u>75,041</u>	<u>-</u>	<u>75,041</u>
	<u>\$ 345,398</u>	<u>\$ (43,249)</u>	<u>\$ 302,149</u>